

BEFORE THE STATE OIL AND GAS BOARD OF MISSISSIPPI

FILED FOR RECORD

RE: PETITION OF MOSBACHER ENERGY
COMPANY TO AMEND THE SPECIAL FIELD
RULES OF DIAMOND FIELD, WAYNE
COUNTY, MISSISSIPPI

MAR 01 2000

STATE OIL AND GAS BOARD
WALTER BOONE, SUPERVISOR

DOCKET NO. 53-2000-111

EMERGENCY
ORDER NO. 72-2000

EMERGENCY ORDER

THIS MATTER came on for hearing before the State Oil and Gas Board on the Petition of Mosbacher Energy Company for authority to amend the Special Field Rules of Diamond Field and to extend the test period for the Ramey No. 1 Well until the March 15, 2000 *meeting* of the State Oil and Gas Board; such hearing being called for such purpose; and

WHEREAS, the Board has fully considered said matter and the evidence and recommendations made in said hearing and finds as follows:

1. The Mosbacher-Ramey No. 1 Well was drilled in the Diamond Field in 1986 and originally completed as a commercial producer in the Smackover Oil Pool on an 80-acre unit consisting of the SW 1/4 of the NW 1/4 of Section 17 and the SE 1/4 of the NE 1/4 of Section 18, Township 9 North, Range 6 West, Wayne County, Mississippi. The Ramey No. 1 was reworked and produced from the "Lower Upper Cotton Valley Oil Pool" between 1997 and 1999. Said well has recently been recompleted in and is now capable of commercial production from zones in the Lower Hosston Formation that have not been previously produced and are not connected with any previously defined pool in this field.

2. The testing of the Ramey No. 1 Well in the South Lower Hosston Oil Pool commenced on January 14, 2000. Under Statewide Rules, said pool, the tops of which have been found above 12,000 feet, would ordinarily be developed on 40-acre spacing. The Petitioner's 45-day test period will also run prior to the March 15, 2000 meeting of this Board. Production rates in this well are still stabilizing. Petitioner is justifiably concerned about the effect shutting in this well prior to the March hearing would have on the productive capability in this new pool. This

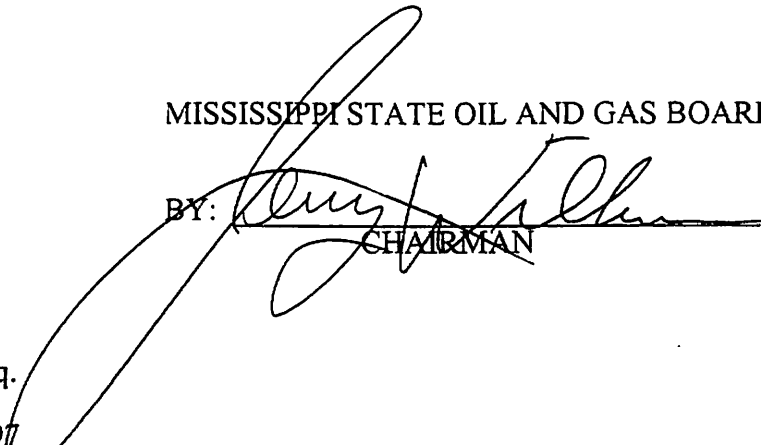
Emergency Order authorizing Petitioner to continue to test this well, until the Board makes a determination on the relief sought in this Petition, is necessary and appropriate.

IT IS, THEREFORE, ORDERED AND ADJUDGED that Mosbacher Energy Company is hereby granted the authority to continue to test the Ramey No. 1 Well out of the proposed South Lower Hosston Oil Pool until this Docket is determined by this Board, after notice and hearing. This Order shall be in effect, for a period not to exceed 45 days, and subject to a final hearing on this Petition, after proper notice, at the regular March 15, 2000 meeting of this Board.

IT IS FURTHER ORDERED that Petitioner shall acquire all other permits, if any required by any other permitting authority.

SO ORDERED AND ADJUDGED, this the 16th day of February, effective February 16, 2000.

MISSISSIPPI STATE OIL AND GAS BOARD

BY:  CHAIRMAN

SUBMITTED BY:

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